



Gruppo

Banca Leonardo

**G.B.L. FIDUCIARIA BROADENS ACTIVITIES TO INCLUDE FAMILY OFFICE
Aletti, Lesma and Tirelli elected to Board**

Milan, 24 July 2008 – The Shareholders' Meeting of G.B.L. Fiduciaria (part of the Banca Leonardo Group), chaired by Paolo Langè, approved the appointment of Franco Aletti, Orazio Tirelli and Alberto Lesma to the Board of Directors, with Franco Aletti as Managing Director. These appointments will allow G.B.L. Fiduciaria to extend its services and activities to the Family Office.

Franco Aletti has gained much experience in the financial sector, working within the family business started up 6 generations ago, Studio Aletti Stockbrokers, and Aletti Sim, known today as Banca Aletti. He has also worked for the LCF Rothschild Group, where he was entrusted with important executive tasks.

Alberto Lesma first worked for Oriani Lesma Stockbrokers, then for the LCF Rothschild Group, where he also had a significant position, before he began to work with Franco Aletti in the Consultancy sector.

Orazio Tirelli is a chartered accountant.

"The appointment of Franco Aletti and the two new Board Members," said Paolo Langè, Chairman of G.B.L. Fiduciaria, "will allow us to broaden the services offered to clients with diverse needs, services which require special skills."

"I believe my new position at G.B.L. Fiduciaria to be the result of years of hard work and experience, which have allowed me to identify and solve problems related to the control, safeguarding and development of family assets. G.B.L. Fiduciaria is equipped with a good standing team of professionals that is able to adapt its activities to the specific needs of clients," stated Franco Aletti.

The Banca Leonardo Group was bought and recapitalised in April 2006 by a group of European investors led by Gerardo Braggiotti, that included CNP S.A, Eurazeo S.A, The IFIL Group, Fondiaria-Sai Insurance Group, Torreal S.C.R. S.A, Allianz SE and the Benetton Group. The Group carries out various activities: investment banking and corporate finance, private equity, and wealth management. The Group also operates in the securities intermediation industry - it has set up its own Research Department - and carries out treasury and capital market activities.

For further information, contact:

Twister communications group

Melissa Lovisetto

+39 02438114 606

mlovisetto@twistergroup.it

Gruppo Banca Leonardo S.p.A.

Società Capogruppo - cod. 3126.0

20121 Milano - Via Broletto, 46 - Italia - Tel. +39 02 72206.1 - Fax +39 02 72206453 - +39 02 72206375

Cap. Soc. € 302.746.927,26 i.v. - Cod.Fisc. e P.ta IVA n. 09535880158

Iscr. Albo Banche n. 5412 - Cod. ABI 3126.0 - Iscr. al Reg. Imp. Milano n. 09535880158 - R.E.A. Milano n. 1301064